

Express Mortgage Lenders, Inc.

OCCUPANCY STATEMENT

TO _____ DATE _____
_____ RE _____

I/WE HEREBY CERTIFY THAT MY/OUR INTENT IN SEEKING THIS LOAN IS TO OBTAIN FINANCING FOR THE PURCHASE OF A HOME TO BE USED AS MY/OUR PRINCIPAL RESIDENCE, WITH OCCUPANCY TO BEGIN WITHIN THIRTY (30) DAYS AFTER CLOSE OF ESCROW, AND EXTENDED FOR AN INDEFIITE PERIOD OF TIME IN THE FUTURE.

I/WE RECOGNIZE THAT ANY LOAN MADE PURSUANT TO THIS APPLICATION IS CONTINGENT UPON OWNER OCCUPANCY, AND AGREE THAT:

- A. FAILURE TO COMPLY AND OCCUPY THE PROPERTY AS PROVIDED IN THIS CERTIFICATION SHALL CONSTITUTE A DEFAULT UNDER THE TERMS OF THE LOAN; AND
- B. IN CASE OF SUCH DEFAULT I/WE MAY HAVE A RECALL OF THE LOAN BY SAID LENDER. IMMEDIATELY, I/WE MAY BE REQUIRED TO PAY THE FULL UNPAID BALANCE OF THE LOAN AND ANY OTHER AMOUNTS TO WHICH THE LENDER IS ENTITLED UPON DEFAULT.

EXECUTED _____ ON THIS DAY OF _____, 200____ AT _____ CALIFORNIA.

BORROWER'S SIGNATURE

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